

# **FY 22 Budget Preliminary Recommended Budget**

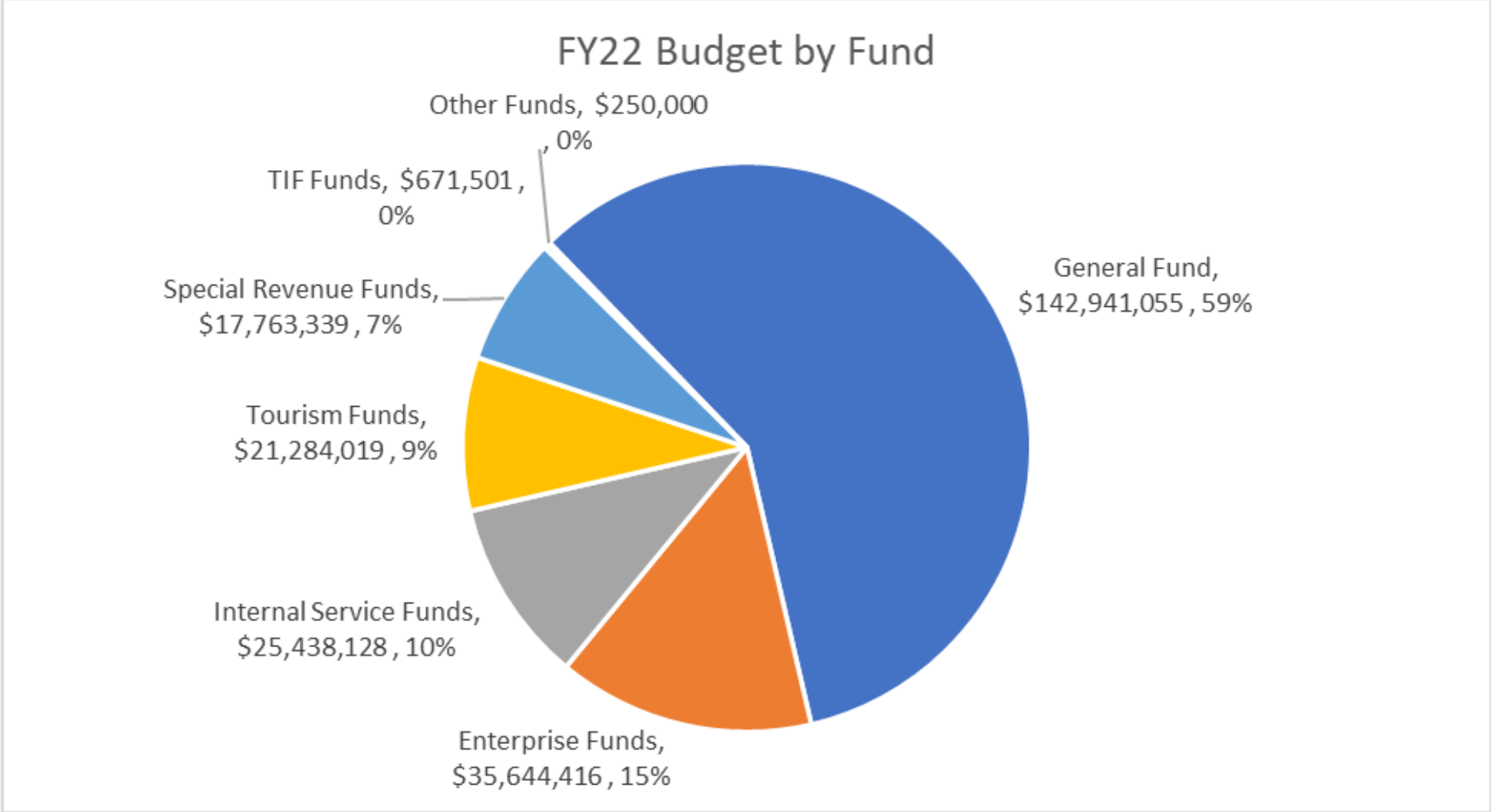
**May 7, 2021**



# FY22 Summary of All Funds

Fund Name	FY22 Budgeted Revenue	FY22 Budgeted Expenses	Surplus/ (Deficit)
General Fund	\$ 136,157,807	\$ 142,941,055	\$ (6,783,248)
Health Benefits Fund	\$ 16,965,108	\$ 16,965,108	\$ -
Risk Management Fund	\$ 3,927,240	\$ 3,927,240	\$ -
Fleet Management Fund	\$ 4,545,780	\$ 4,545,780	\$ -
Community Development Fund	\$ 884,492	\$ -	\$ 884,492
HOME Fund	\$ 399,897	\$ -	\$ 399,897
HOPWA Fund	\$ 705,716	\$ -	\$ 705,716
Hospitality Tax Fund	\$ 11,472,505	\$ 16,003,927	\$ (4,531,422)
Sunday Alcohol Permits Fund	\$ 270,081	\$ 150,000	\$ 120,081
State Accommodations Tax Fund	\$ 2,593,867	\$ 2,424,103	\$ 169,764
Local Accommodations Tax Fund	\$ 3,762,823	\$ 2,705,989	\$ 1,056,834
Admissions Tax Fund	\$ 15,000	\$ -	\$ 15,000
Victim Advocate Fund	\$ 138,860	\$ 138,860	\$ -
Utility Undergrounding Fund	\$ 1,146,026	\$ 1,146,026	\$ -
Event Management Fund	\$ 710,558	\$ 993,393	\$ (282,835)
Solid Waste Fund	\$ 6,969,769	\$ 7,279,258	\$ (309,489)
Transit Fund	\$ 8,205,802	\$ 8,205,802	\$ -
Greenville Convention Center Fund	\$ 7,116,540	\$ 7,116,540	\$ -
Wastewater Fund	\$ 8,351,964	\$ 8,157,899	\$ 194,065
Stormwater Fund	\$ 6,254,325	\$ 6,380,056	\$ (125,731)
Zoo Fund	\$ 3,587,485	\$ 3,671,036	\$ (83,551)
Parking Fund	\$ 10,118,247	\$ 10,318,885	\$ (200,638)
CBD TIF Fund	\$ -	\$ 396,517	\$ (396,517)
West End TIF Fund	\$ -	\$ 274,984	\$ (274,984)
Miscellaneous Grants Fund	\$ 250,000	\$ 250,000	\$ -
<b>Total, All Funds</b>	<b>\$ 234,549,892</b>	<b>\$ 243,992,458</b>	<b>\$ (9,442,566)</b>

# FY22 Budget Breakdown



# General Fund



# FY22 General Fund Budget Summary

Revenue	<b>\$136,157,807</b>
Expenditures	<b><u>(\$142,941,055)</u></b>
Subtotal	<b>(\$6,783,248)</b>
Use of Fund Balance	<b><u>\$6,783,248</u></b>
Total	<b>\$0</b>

# FY22 General Fund Fund Balance

<b>Projected June 30, 2021 Fund Balance</b>	<b>\$ 31,625,125</b>
<b>FY22 Budgeted Revenues</b>	<b>\$136,157,807</b>
<b>FY22 Budgeted Expenses</b>	<b>(\$142,941,055)</b>
<b>Surplus/(Deficit)</b>	<b>(\$6,783,248)</b>
<b>Projected FY22 Ending Fund Balance</b>	<b>24,841,877</b>
<b>Less 20% Reserve</b>	<b>(22,038,215)</b>
<b>Projected FY22 Available Fund Balance</b>	<b>\$2,803,662</b>

# General Fund Revenues

## Approved FY21 vs. Proposed FY22

Category	FY21 Budget (amended)	FY22 Proposed Budget	Budget - Budget Variance (\$)	Budget - Budget Variance (%)
Property Taxes	\$ 44,438,639	\$ 51,354,530	\$ 6,915,891	15.6%
Licenses & Permits	\$ 36,162,340	\$ 38,556,587	\$ 2,394,247	6.6%
Intergovernmental Revenues	\$ 3,957,470	\$ 3,958,168	\$ 698	0.0%
Fees & Charges	\$ 944,923	\$ 1,025,616	\$ 80,693	8.5%
Fines and Costs	\$ 318,339	\$ 173,428	\$ (144,911)	-45.5%
Other Revenues	\$ 1,700,475	\$ 1,225,762	\$ (474,713)	-27.9%
Transfers In	\$ 6,419,667	\$ 7,833,194	\$ 1,413,527	22.0%
Debt Proceeds	\$ 1,144,000	\$ 32,000,000	\$ 30,856,000	2697.2%
<b>Total Revenues</b>	<b>\$ 95,085,853</b>	<b>\$ 136,127,285</b>	<b>\$ 41,041,432</b>	<b>43.2%</b>

- FY22 includes a proposed Neighborhood Infrastructure Bond of \$32,000,000. Absent that item, the FY21 budget varies from FY21 by 17.4%, partially because of low FY21 budgeted revenues due to COVID-19, partially because of the reflection of TIF revenues in the FY22 General Fund budget.

# General Fund Expenditures

## Approved FY21 vs. Proposed FY22

Category	FY21 Budget (amended)	FY22 Proposed Budget	Budget - Budget Variance (\$)	Budget - Budget Variance (%)
General Government	\$ 17,889,027	\$ 19,553,020	\$ 1,663,993	9.3%
Police Department	\$ 27,926,281	\$ 29,301,640	\$ 1,375,359	4.9%
Fire Department	\$ 15,683,227	\$ 15,381,101	\$ (302,126)	-1.9%
Public Works	\$ 13,168,081	\$ 13,890,678	\$ 722,597	5.5%
PARCZ	\$ 7,517,149	\$ 7,896,575	\$ 379,426	5.0%
Non-Departmental	\$ 3,649,503	\$ 4,174,289	\$ 524,786	14.4%
Capital	\$ 4,811,524	\$ 3,951,114	\$ (860,410)	-17.9%
CIP	\$ 7,661,519	\$ 43,923,660	\$ 36,262,141	473.3%
Transfers-Out (Non-CIP)	\$ 5,473,752	\$ 3,504,394	\$ (1,969,358)	-36.0%
Debt Service	\$ 1,700,345	\$ 1,364,604	\$ (335,741)	-19.7%
<b>Total Expenditures</b>	<b>\$ 105,480,408</b>	<b>\$ 142,941,075</b>	<b>\$ 37,460,667</b>	<b>35.5%</b>

- FY22 includes the issuance of the \$32,000,000 Neighborhood Infrastructure Bond. Absent that item, the FY22 budget varies from FY21 by 5.2%



# FY22 GF Operating Enhancements

<b>Recommended Enhancements</b>		
New Position - Digital Content Coordinator (Communications)	\$71,106 (recurring), \$2,500 (1X)	Public Safety & Engagement
Funding - Homeless Service Coordinator (PD)	\$45,000	Neighborhoods & Affordable Housing
Economic Development Strategic Plan	\$75,000	Economic Development
Police/LEC Plans and Studies	\$125,000	Public Safety & Engagement
PARCZ - Expanded Cemetery and Tourism District Staff (HTAX)	\$201,632 (recurring), \$25,000 (1X)	Recreation, Open Space, & Environmental Sustainability
PARCZ - Cancer Survivors Park, Falls Park Upgrades (HTAX)	\$18,000 (recurring), \$80,000 (1X)	Recreation, Open Space, & Environmental Sustainability
PARCZ - Unity Park Maintenance and Operations (HTAX)	\$301,760	Recreation, Open Space, & Environmental Sustainability
Traffic Engineering - ITMS Master Plan, Travel Time Monitoring, Radar Speed Signs	\$85,000 (recurring), \$150,000 (1X)	Mobility
Planning & Development - Additional Staff	\$511,238 (recurring), \$50,000 (1X)	Neighborhoods & Affordable Housing
Planning & Development - Additional Resources	\$100,000 (recurring), \$160,000 (1X)	Neighborhoods & Affordable Housing
<b>Total Enhancements</b>	<b>\$2,001,236 (\$1,333,763 recurring, \$667,500 1X)</b>	

# FY22 Recommended General Fund CIP

<u>Project</u>	<u>Amount</u>	<u>Council Priority Area</u>
Neighborhood Infrastructure Bond	\$32,000,000	All
CIP Infrastructure Reserve	\$2,000,000	N/A
ED Fund (Former TIF)	\$1,500,000	Economic Development
Commercial Corridors	\$1,500,000	Economic Development
Fire Station Improvements	\$1,180,495	Public Safety & Engagement
NSTEP - New Sidewalks	\$1,000,000	Mobility
ED Initiatives (Former TIF)	\$850,000	Economic Development
Neighborhood Park Project (NPP) - Final Year	\$703,078	Recreation, Open Space, & Environmental Sustainability
Affordable Housing	\$500,000	Neighborhoods & Affordable Housing
Comp Plan/Land Acquisition	\$500,000	Recreation, Open Space, & Environmental Sustainability
Intersection Safety Improvements	\$400,000	Mobility
Police Body Camera Contract	\$371,073	Public Safety & Engagement
ED Fund - Viola	\$293,994	Neighborhoods & Affordable Housing
Tree Fund Seed Money	\$250,000	Recreation, Open Space, & Environmental Sustainability
Bike/Ped Infrastructure	\$250,000	Mobility
Traffic Calming	\$250,000	Neighborhoods & Affordable Housing
Sidewalk ADA Improvements	\$200,000	Mobility
Street Lighting Maintenance/Upgrades	\$100,000	Neighborhoods & Affordable Housing
Main Street Trees (Former TIF)	\$75,000	Recreation, Open Space, & Environmental Sustainability
<b>Total General Fund CIP</b>	<b>\$43,923,640</b>	

# FY22 Recommended General Fund CIP



# NIB

Investing in Roads, Sidewalks  
and Public Spaces

<b>Neighborhood Infrastructure Bond Program</b>		
<b><u>Project</u></b>	<b><u>Proposed Funding</u></b>	<b><u>Notes</u></b>
Road Improvements	\$11,500,000	Generate as much SCDOT Match as Possible, Includes Bridges and Restriping
Park and Recreation Center Improvements	\$7,000,000	Courts, Playgrounds, Community Centers, etc.
Transportation Management	\$6,100,000	Traffic Signals, Communications, Traffic Management Center
Sidewalk Construction	\$5,400,000	In addition to CIP funding
Contingency Reserve	\$2,000,000	
<b><u>Total Proposed Program</u></b>		<b>\$32,000,000</b>

# Major Tourism Funds



# FY22 Tourism Funds

Hospitality Tax	Amount
Projected FY21 Ending Fund Balance	\$ 7,144,974
Projected FY22 Revenues	11,507,705
Projected FY22 Expenses	(16,003,927)
Surplus/(Deficit)	(4,496,223)
Projected FY22 Ending Fund Balance	2,648,752
Less Required Debt Service Reserve	(769,770)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 1,878,981</b>

- Expenses include:
  - Support for Lake Conestee Nature Park (\$152,500)
  - Discretionary support for VisitGreenvilleSC (\$560,000)
  - Debt Service (\$4,327,530)
  - General Fund Transfer (\$5,510,892)
  - CIP – Public Safety Cameras (\$200,000), SRT Bridge Maintenance (\$250,000), Greenways & Trails (\$1,500,000), Cultural Corridor Urban Trail (\$2,000,000)
  - Greenville Convention Center Subsidy (\$997,993) – assumes normal-ish operations
  - Greenville Zoo Subsidy (\$505,012)

# FY22 Tourism Funds

<b>Local Accommodations Tax</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 1,163,721
Projected FY22 Revenues	3,762,824
Projected FY22 Expenses	(2,705,990)
Surplus/(Deficit)	1,056,834
Projected FY22 Ending Fund Balance	2,220,555
Less 8% Fund Balance Reserve	(301,026)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 1,919,529</b>

- Expenses include:
  - Statutory pass-through to VisitGreenvilleSC (\$842,832)
  - Greenville Arena District Debt (\$1,307,371)
  - General Fund Transfer (\$255,786)
  - BSW Arena Operating Assistance Contract (\$225,000)

# FY22 Tourism Funds

<b>State Accommodations Tax</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 309,624
Projected FY22 Revenues	2,593,867
Projected FY22 Expenses	(2,424,103)
Surplus/(Deficit)	169,763
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 479,387</b>

- **Expenses include:**
  - **Statutory General Fund Set-Aside (\$153,443)**
  - **Statutory VisitGreenvilleSC Set-Aside (\$770,660)**
  - **Support for Tourism Projects/Promotions (\$1,500,000)**

# FY22 Tourism Funds CIP

Project	Funding	Council Priority Area
Cultural Corridor Urban Trail	\$2,000,000 (Hospitality Tax)	Mobility
Greenways & Trails	\$1,500,000 (Hospitality Tax)	Mobility
Swamp Rabbit Trail Bridge Maintenance	\$250,000 (Hospitality Tax)	Mobility
Public Safety Cameras & Infrastructure	\$200,000 (Hospitality Tax)	Public Safety & Engagement
Fluor Field Capital Maintenance	\$150,000 (Sunday Alcohol)	Recreation, Open Space & Environmental Sustainability
Art in Public Places	\$75,000 (Local ATax)	Recreation, Open Space & Environmental Sustainability
<b>Total</b>	<b>\$4,175,000</b>	



# Enterprise and Special Revenue Funds



# FY22 Enterprise Funds

<b>Stormwater Fund</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 1,434,062
Projected FY22 Revenues	6,254,325
Projected FY22 Expenses	(6,336,151)
Surplus/(Deficit)	(81,826)
Projected FY22 Ending Fund Balance	1,352,236
Less 16% Fund Balance Reserve	(989,309)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 362,927</b>

- Expenses include:
  - Operations & Maintenance (\$3,436,260)
  - Debt Service Payments (\$505,163)
  - General Fund Transfer (\$564,196)
  - Capital Equipment (\$645,532)
  - CIP (\$1,185,000) – Stormwater Projects (\$860,000). Asset Management and Modeling (\$325,000)

# FY22 Enterprise Funds

<b>Wastewater Fund</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 1,242,384
Projected FY22 Revenues	8,351,965
Projected FY22 Expenses	(8,157,899)
Surplus/(Deficit)	194,065
Projected FY21 Ending Fund Balance	1,436,449
Less 16% Fund Balance Reserve	(1,090,865)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 345,584</b>

- Expenses include:
  - Operations & Maintenance (\$2,697,172)
  - Debt Service Payments (\$1,602,377)
  - General Fund Transfer (\$543,109)
  - Capital Equipment (\$315,241)
  - CIP (\$3,000,000) – Wastewater System Rehab. Partially cash funded (\$1,500,000) partially bond funded (\$1,500,000)

# FY22 Enterprise Funds

<b>Parking Fund</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 3,062,288
Projected FY22 Revenues	10,118,249
Projected FY22 Expenses	(10,318,885)
Surplus/(Deficit)	(200,636)
Projected FY22 Ending Fund Balance	2,861,652
Less 16% Fund Balance Reserve	(1,605,999)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 1,255,653</b>

- Expenses include:
  - Operations & Maintenance (\$3,977,066)
  - Debt Service Payments (\$4,254,844)
  - General Fund Transfer (\$769,243)
  - Capital Equipment (\$67,732)
  - CIP (\$1,250,000)

# FY22 Enterprise Funds

<b>Zoo Fund</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 302,607
Projected FY22 Revenues	3,587,485
Projected FY22 Expenses	(3,671,036)
Surplus/(Deficit)	(83,551)
<b>Projected FY22 Ending Fund Balance (No Reserve)</b>	<b>\$ 219,056</b>

- Revenue includes \$505,012 transfer from Hospitality Tax.
- Expenses include:
  - Operations & Maintenance (\$3,646,369)
  - Debt Service Payments (\$6,467)
  - Assumes zoo is open and operating at normal capacity for most of the year

# FY22 Special Revenue Fund

<b>Solid Waste Fund</b>	<b>Amount</b>
Projected FY21 Ending Fund Balance	\$ 385,217
Projected FY22 Revenues	6,969,769
Projected FY22 Expenses	(7,279,258)
Surplus/(Deficit)	(309,489)
<b>Projected FY22 Available Fund Balance</b>	<b>\$ 75,728</b>

- Revenue includes General Fund Transfer of \$3,611,233, or 51.8% of revenues
  - Increase of \$250,000 (7.4%) over FY21
- Expenses include:
  - Operations & Maintenance (\$6,166,950)
  - Debt Service Payments (\$446,495)
  - Capital Equipment (\$665,813)

# FY22 Enterprise Funds CIP

Project	Funding
Sewer Basin Rehab	\$1,500,000 (Wastewater Fund) \$1,500,000 (Wastewater Bond)
Stream Restoration & Stabilization	\$500,000 (Stormwater Fund)
Culvert Level of Service Improvements	\$360,000 (Stormwater Fund)
Parking Garage Rehab	\$1,250,000 (Parking Fund)
Stormwater Asset Management & Modeling	\$325,000 (Stormwater Fund)
Total Enterprise Funds CIP	\$5,435,000

# Discussion

